

Stanton Upon Hine Heath Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	31/03/2020 £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	29576	27923				BALANCE B/F AGREES
2	Annual precept	9880	10992	1112	11%	No	
3	Total other receipts	1412	1640	228	16%	Yes	£100 relates to an uncashed cheque. £172.38 is a reimbursement from not being able to hold a VE VJ Day event
4	Staff Costs	2859	3030	171	6%	No	
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	10085	8173	-1912	19%	Yes	The Parish Council has been limited in some projects due to Covid, the funding will be carried forward to 2021/22
7	Balances carried forward	27923	29353	1429	5%	No	
8	Total Cash and Short Term Investments	27923	29353	1429	5%	No	
9	Total Fixed Assets and Long Term Investments	14982	16773	1791	12%	No	
10	Total Borrowings	0	0	0	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)